

14<sup>th</sup> January 2025

BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 513375**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: CARBORUNIV**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that today, the Board of Directors of the Company met to take note of an event relating to M/s. Volzhsky Abrasive Works (VAW), Russia, a step-down Material subsidiary of Carborundum Universal Limited (CUMI).

As per the US Department of State's press release dated 10<sup>th</sup> January 2025, a set of Russian companies in the manufacturing sector which includes VAW were added to the US Department of Treasury's Office of Foreign Assets Control (OFAC)'s Specially Designated Nationals and Blocked Persons List (SDN list), for operating or having operated in the manufacturing sector of the Russian Federation economy.

As a result of VAW's designation, all of VAW's property and interests in property that are in the United States or in the possession or control of US persons are blocked. Further, most financial transactions involving US currency and transactions involving US persons are not possible for VAW unless authorized by a general or specific license issued by OFAC or exempt.

As of the date of this letter, VAW has no business operations/ sales in the US. VAW is assessing the impact of its designation. Material updates, if any, will be informed post completion of the assessment by VAW.

Please note that meeting of the Board of Directors of the Company commenced at 08:31 p.m and concluded at 09:02 p.m.

Kindly take the above information on record.

Thanking you

Yours faithfully,  
**For Carborundum Universal Limited**

**Rekha Surendhiran**  
**Company Secretary**